

## Saving For Retirement Versus College

Most parents place their children's needs first, but when it comes to saving for your own retirement versus your children's college education, you need to think of yourself first. It is usually best to ensure you will have sufficient resources for your retirement even to the detriment of saving for your children's post-secondary education. College costs can often be met by savings, loans, grants, scholarships, and part-time work by the student, whereas your retirement needs will

only be met by your savings, pensions, and perhaps, inheritance. You have the responsibility for properly preparing for your own retirement.

A study recently released by COUNTRY Insurance & Financial Services found that parents were evenly split (at 43%) on whether saving for retirement or college should take precedence. Further, young parents and those with household incomes below \$40,000 were more likely to favor saving for college education over retirement.

### Capital Market Update

Returns for the Period Ending September 30, 2007

Index	Security Type	Third Qtr.	YTD	1-Year
Russell 3000	U.S. Stocks	1.55%	8.77%	16.52%
MSCI EAFE	International Stocks	2.18%	13.15%	24.87%
Lehman Aggregate Bond	U.S. Bonds	2.84%	3.85%	5.14%

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When To Begin Collecting Social Security Benefits

The Roth 401(k): Is It Right For You?

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